

# Utah State Tax Commission

## REVENUE SUMMARY

### Eight Months FY 2008-09

	1	2	3	4	5	6
	ANNUAL			YTD		
<b>MAJOR REVENUE SOURCES<sup>1</sup></b> (in millions)	<b>FY 2008 FINAL</b>	<b>FY 2009 FORECAST<sup>2</sup> 2/12/2009</b>	<b>FY 2009 GROWTH (Projected) Col. 2 / Col. 1</b>	<b>FY 2008 ACTUAL 3/7/2008</b>	<b>FY 2009 ACTUAL 3/9/2009</b>	<b>FY 2009 GROWTH (Actual) Col. 5 / Col. 4</b>
<b>GENERAL &amp; EDUCATION</b>						
SALES AND USE TAXES <sup>3</sup>	\$1,739.38	\$1,544.19	-11.2%	\$1,210.43	\$1,090.98	-9.9%
INDIVIDUAL INCOME TAX <sup>6</sup>	2,602.70	2,323.00	-10.7%	1,536.82	1,386.13	-9.8%
CORPORATE TAX <sup>4</sup>	418.32	281.25	-32.8%	187.55	164.15	-12.5%
BEER, CIGARETTE & TOBACCO TAXES	62.84	60.47	-3.8%	42.90	42.74	-0.4%
INSURANCE PREMIUM TAXES	77.20	81.26	5.3%	41.33	43.80	6.0%
SEVERANCE TAXES <sup>7</sup>	<u>92.06</u>	<u>86.32</u>	<u>-6.2%</u>	<u>64.85</u>	<u>99.72</u>	<u>53.8%</u>
<b>TOTAL</b>	\$4,992.50	\$4,376.49	-12.3%	\$3,083.88	\$2,827.52	-8.3%
<b>TRANSPORTATION</b>						
MOTOR FUEL TAX	\$244.68	\$223.48	-8.7%	\$168.08	\$151.96	-9.6%
SPECIAL FUEL TAXES	116.92	104.57	-10.6%	81.66	68.85	-15.7%
MOTOR VEHICLE REGISTRATION FEES <sup>5</sup>	<u>35.37</u>	<u>35.30</u>	<u>-0.2%</u>	<u>22.61</u>	<u>22.52</u>	<u>-0.4%</u>
<b>TOTAL</b>	\$396.97	\$363.35	-8.5%	\$272.35	\$243.33	-10.7%

#### NOTES:

1 Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

2 The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) were based on the February 12, 2009 Consensus Revenue Forecast adopted by the Executive Appropriations Committee.

3 Non-earmarked state sales and use taxes were down 9.9 percent in the First Eight Months of FY 2009. A portion of this decline is due to a mid-year change in the Critical Needs Highway Fund earmark from \$90 million to \$55 million. State sales tax revenues were also impacted by slowing taxable sales and a decrease on the tax rate on food and food ingredients.

4 Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

5 Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the consensus forecast.

6 A portion of the 9.8 percent decrease in the individual income tax is attributable to a change in the withholding tables. An expected increase in final net collections in April should reduce this discrepancy.

7 Severance tax collections were capped in the 2008 General Session of the Utah Legislature and amounts exceeding the cap go into a restricted account. Oil and gas severance taxes are capped at \$71 million and mining severance taxes are capped at \$27.6 million for FY 2009.

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 9/98 Printed: 3/12/2009



Comparison of Revenues and Refunds	Transactions from 07/01/2008 to 03/09/2009 <sup>1</sup>			Transactions from 07/01/2007 to 03/07/2008				
	Fiscal Year	2009		Fiscal Year	2008			
	Fiscal Month	01 - 08		Fiscal Month	01 - 08			
	◆◆◆ Fiscal Year 2009 Month 01 - 08 ◆◆◆			◆◆◆ Fiscal Year 2008 Month 01 - 08 ◆◆◆				
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Clearing Account: MV Regist. Prepayments	2,742,007	-	2,742,007	2,770,774	-	2,770,774	(28,766)	-1.0%
<b>Clearing Accounts Total</b>	2,742,007	(0)	2,742,007	2,770,774	0	2,770,774	(28,766)	-1.0%
Admin. Allowance Service Charge: Sales Tax	5,334,303	-	5,334,303	5,650,584	-	5,650,584	(316,280)	-5.6%
MV Regist/Plate Fees: Plate, Admin Fee	1,537,458	-	1,537,458	1,789,482	-	1,789,482	(252,024)	-14.1%
MV Contract Services - Sale of Info	121,898	-	121,898	128,021	-	128,021	(6,123)	-4.8%
Off Highway Vehicle Reg. Fees	262,230	-	262,230	251,616	-	251,616	10,613	4.2%
Federal Revenues & Grants	267,734	-	267,734	308,481	-	308,481	(40,747)	-13.2%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	331,545	-	331,545	650,000	-	650,000	(318,455)	-49.0%
Ded. Cred: Electronic Payments Offset Fee	7,233	-	7,233	7,922	-	7,922	(689)	-8.7%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	2,664,797	-	2,664,797	2,206,363	-	2,206,363	458,434	20.8%
Misc. Dedicated Credits: Tax Comm.	715,454	-	715,454	720,037	(72)	719,965	(4,511)	-0.6%
Misc. Dedicated Credits: Other Agencies	103,463	-	103,463	117,022	-	117,022	(13,559)	-11.6%
County Property Tax Transaction Fees	1,167,834	-	1,167,834	1,295,013	-	1,295,013	(127,179)	-9.8%
Driving Under Influence Impound Fees	223,561	-	223,561	221,299	-	221,299	2,262	1.0%
30-Day Motor Veh Reg Permit	1,355,844	-	1,355,844	1,663,477	-	1,663,477	(307,633)	-18.5%
Private Organ Donation Contributions	54,258	-	54,258	62,066	-	62,066	(7,808)	-12.6%
Water & Wastewater Proj: Div of Water Rights	151,681	-	151,681	238,418	-	238,418	(86,737)	-36.4%
<b>Dedicated Credits Total</b>	16,749,291	-	16,749,291	17,759,800	(72)	17,759,729	(1,010,438)	-5.7%
Land Grant Management Fund Reg. Fees	151,453	-	151,453	138,088	-	138,088	13,365	9.7%
<b>Enterprise Funds Total</b>	151,453	-	151,453	138,088	-	138,088	13,365	9.7%
State Sales And Use Tax	1,108,948,803	(17,970,767)	1,090,978,037	1,223,420,507	(12,995,016)	1,210,425,491	(119,447,455)	-9.9%
Insurance Premium Tax: Admitted Insurers	43,796,405	-	43,796,405	41,328,925	-	41,328,925	2,467,480	6.0%
Cigarette Taxes	32,304,252	(61,155)	32,243,098	32,426,916	(7,525)	32,419,391	(176,293)	-0.5%
Inheritance Tax	299,488	-	299,488	164,611	(51,036)	113,575	185,914	163.7%
Oil And Gas Severance Tax	88,879,313	(421,432)	88,457,880	47,033,871	(2,103,322)	44,930,549	43,527,331	96.9%
Beer Tax	4,443,380	(13,554)	4,429,826	4,651,669	-	4,651,669	(221,843)	-4.8%
Mining Severance Tax	11,263,510	-	11,263,510	19,919,032	-	19,919,032	(8,655,522)	-43.5%
Tobacco Products Tax	6,063,555	-	6,063,555	5,829,348	(4,877)	5,824,471	239,085	4.1%
Motor Vehicle Bus. Regulation Fees: MVED	1,020,376	-	1,020,376	1,208,458	-	1,208,458	(188,083)	-15.6%
DUI Impound Fees	1,588,429	-	1,588,429	793,624	-	793,624	794,805	100.1%
Court Warrant/Garn/Lien Fees	148,360	-	148,360	141,200	-	141,200	7,160	5.1%
Energy Savings Tax Credit	-	3,634	3,634	-	(92,655)	(92,655)	96,289	-103.9%
Property Tax Relief Credits: Circuit Breaker	-	(4,536,903)	(4,536,903)	-	(4,639,275)	(4,639,275)	102,372	-2.2%
Farm Tool Tax Credit	-	(48,966)	(48,966)	-	(11,777)	(11,777)	(37,189)	315.8%
Cigarette Licenses & Fees	8,395	(450)	7,945	11,340	(30)	11,310	(3,365)	-29.8%
Misc. Taxes & Other	1,626,982	-	1,626,982	1,557,067	-	1,557,067	69,915	4.5%
Multi-Channel Video or Audio Service Tax	18,533,825	-	18,533,825	17,857,057	-	17,857,057	676,768	3.8%
<b>General Fund Total</b>	1,318,925,075	(23,049,593)	1,295,875,482	1,396,343,626	(19,905,513)	1,376,438,113	(80,562,631)	-5.9%
Cigarette Tax - Tobacco Prevention - Rstrctd	5,190,059	-	5,190,059	5,765,016	-	5,765,016	(574,957)	-10.0%

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 9/98 Printed: 3/12/2009

◆◆ Fiscal Year 2009 Month 01 - 08 ◆◆

◆◆ Fiscal Year 2008 Month 01 - 08 ◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
<i>Ins. Premium &amp; Other - Restricted</i>	1,000,923	-	1,000,923	926,402	-	926,402	74,520	8.0%
<i>Water &amp; Wastewater Proj: Sales - Restricted</i>	14,404,718	-	14,404,718	15,839,150	-	15,839,150	(1,434,432)	-9.1%
<i>Fire Academy Support Fund - Restricted</i>	3,403,123	-	3,403,123	3,203,641	-	3,203,641	199,482	6.2%
<i>Inc Tax Contrib: Organ/Homeless/Wolf/Spay - Rstrc</i>	86,217	-	86,217	124,112	-	124,112	(37,895)	-30.5%
<i>MV Donations</i>	13,170	-	13,170	7,860	-	7,860	5,310	67.6%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	472,942	-	472,942	449,402	-	449,402	23,540	5.2%
<i>Oil &amp; Gas Conservation Fee - Restricted</i>	6,076,425	-	6,076,425	3,557,026	-	3,557,026	2,519,399	70.8%
<i>Other Misc. - Restricted</i>	384,854	-	384,854	376,145	-	376,145	8,709	2.3%
<i>Boat Registration Fees - Restricted</i>	552,672	-	552,672	261,247	-	261,247	291,425	111.6%
<i>Boat Fuel Tax - Restricted</i>	2,727,668	-	2,727,668	2,874,252	-	2,874,252	(146,584)	-5.1%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	1,291,096	-	1,291,096	1,230,433	-	1,230,433	60,663	4.9%
<i>Court Complex Fees</i>	3,162,291	-	3,162,291	2,677,326	-	2,677,326	484,965	18.1%
<i>Snowmobile Registrations - Restricted</i>	353,754	-	353,754	392,979	-	392,979	(39,226)	-10.0%
<i>Off Highway Vehicle Fuel Tax - Restricted</i>	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
<i>Alcohol Beverage Enforce/Treatment - Restrct</i>	5,181,377	-	5,181,377	4,984,787	-	4,984,787	196,590	3.9%
<i>Statewide Unified E-911 Emergency Services</i>	1,834,413	-	1,834,413	2,270,949	-	2,270,949	(436,536)	-19.2%
<i>State Imposed Mass Transit Tax</i>	1,833,932	(6,395)	1,827,537	-	-	-	1,827,537	
<b>Gen'l Restricted Total</b>	<b>49,019,632</b>	<b>(6,395)</b>	<b>49,013,236</b>	<b>45,990,726</b>	<b>-</b>	<b>45,990,726</b>	<b>3,022,510</b>	<b>6.6%</b>
<i>Misc Special Revenues</i>	13,716	-	13,716	37,781	-	37,781	(24,065)	-63.7%
<i>First Class County Transient Room Tax Fund</i>	1,326,238	-	1,326,238	1,682,950	-	1,682,950	(356,712)	-21.2%
<i>Qualified Emergency Food Agencies Fund</i>	610,000	-	610,000	-	-	-	610,000	
<b>Special Revenues Total</b>	<b>1,949,954</b>	<b>-</b>	<b>1,949,954</b>	<b>1,720,731</b>	<b>-</b>	<b>1,720,731</b>	<b>229,223</b>	<b>13.3%</b>
<i>Motor Fuel Tax</i>	153,845,412	(1,884,551)	151,960,861	169,938,542	(1,856,439)	168,082,104	(16,121,243)	-9.6%
<i>Special Fuel Tax</i>	80,658,184	(11,805,047)	68,853,137	92,585,844	(10,928,289)	81,657,555	(12,804,417)	-15.7%
<i>Motor Vehicle Registration Fees</i>	22,517,623	-	22,517,623	22,614,596	-	22,614,596	(96,972)	-0.4%
<i>Proportional Registration Fees</i>	8,112,149	-	8,112,149	7,743,349	-	7,743,349	368,800	4.8%
<i>Proportional Registration: Highway Use Tax</i>	3,623,875	-	3,623,875	3,597,512	-	3,597,512	26,363	0.7%
<i>Aviation Fuel Tax - Restricted</i>	5,775,236	(1,932,010)	3,843,226	6,754,961	(2,313,166)	4,441,795	(598,569)	-13.5%
<i>Motor Vehicle Control Fees</i>	3,055,760	-	3,055,760	3,464,539	-	3,464,539	(408,779)	-11.8%
<i>Uninsured Motorist Fees - Restricted</i>	1,873,457	-	1,873,457	1,859,713	-	1,859,713	13,744	0.7%
<i>DUI Impound Fees - Restricted</i>	747,780	-	747,780	740,207	-	740,207	7,573	1.0%
<i>Motorcycle Safety Fees - Dedicated Credit</i>	210,958	-	210,958	166,640	-	166,640	44,318	26.6%
<i>Transportation Projects: Sales Tax - Restricted</i>	19,440,764	-	19,440,764	21,908,477	-	21,908,477	(2,467,714)	-11.3%
<i>Public Trans Sys Tax Hwy: Sales - Restricted</i>	15,839,299	(1)	15,839,298	21,030,960	-	21,030,960	(5,191,662)	-24.7%
<i>Motor Vehicle Rental Tax - Restricted</i>	2,502,812	-	2,502,812	3,070,901	-	3,070,901	(568,090)	-18.5%
<i>Centennial Highway MV Registration Fee</i>	15,083,817	-	15,083,817	15,029,848	-	15,029,848	53,969	0.4%
<i>Centennial Highway 1/64% Sales Tax &amp; Transfers</i>	(4,973,498)	-	(4,973,498)	124,431,552	(69,030)	124,362,522	(129,336,020)	-104.0%
<i>Centennial Highway 8.3% Vehicle Related Products</i>	111,125,210	-	111,125,210	-	-	-	111,125,210	
<i>Local Transportation Corridor Preservation Fee</i>	8,813,122	(0)	8,813,122	6,080,736	-	6,080,736	2,732,385	44.9%
<i>Clean Fuel Incentive Surcharge</i>	57,680	-	57,680	60,725	-	60,725	(3,045)	-5.0%
<i>Critical Highway Needs Fund</i>	50,443,656	-	50,443,656	60,000,000	-	60,000,000	(9,556,344)	-15.9%
<b>Transportation Total</b>	<b>498,753,297</b>	<b>(15,621,609)</b>	<b>483,131,688</b>	<b>561,079,103</b>	<b>(15,166,923)</b>	<b>545,912,179</b>	<b>(62,780,491)</b>	<b>-11.5%</b>
<i>Local Sales And Use Tax</i>	306,041,928	(4,016,877)	302,025,051	323,816,701	(1,928,006)	321,888,695	(19,863,644)	-6.2%
<i>Transient Room Tax</i>	15,936,938	(32,738)	15,904,201	17,751,085	(37,298)	17,713,787	(1,809,587)	-10.2%
<i>Municipality Transient Room Tax</i>	1,440,965	(4,814)	1,436,151	1,144,904	-	1,144,904	291,247	25.4%

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 9/98 Printed: 3/12/2009

◆◆◆ Fiscal Year 2009 Month 01 - 08 ◆◆◆

◆◆◆ Fiscal Year 2008 Month 01 - 08 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
<i>Resort Communities Tax</i>	7,582,079	(25,483)	7,556,596	7,391,207	(76,036)	7,315,171	241,426	3.3%
<i>Public Transit Tax</i>	126,670,683	(1,085,564)	125,585,120	138,359,768	(882,063)	137,477,705	(11,892,585)	-8.7%
<i>County Option Fixed Guideway</i>	10,301,880	(79,994)	10,221,886	12,954,327	(17,683)	12,936,645	(2,714,759)	-21.0%
<i>Tourism, Recreation, Cultural, Convention Tax</i>	31,375,347	(131,913)	31,243,434	31,977,374	(137,230)	31,840,144	(596,710)	-1.9%
<i>County Option Zoo, Arts Parks</i>	19,271,355	(161,838)	19,109,516	22,295,609	(164,504)	22,131,105	(3,021,589)	-13.7%
<i>Rural County Hospital Tax</i>	6,769,153	(47,722)	6,721,431	6,283,974	(43,434)	6,240,539	480,891	7.7%
<i>Highways Sales &amp; Use Tax</i>	8,587,149	(58,748)	8,528,401	7,998,287	(40,549)	7,957,739	570,663	7.2%
<i>County Option Sales &amp; Use Tax</i>	76,586,915	(666,244)	75,920,671	80,397,262	(593,218)	79,804,043	(3,883,372)	-4.9%
<i>Town Option Sales &amp; Use Tax</i>	75,483	(54)	75,429	28,143	(125)	28,018	47,412	169.2%
<i>Municipal Energy Sales &amp; Use Tax</i>	3,224,596	-	3,224,596	2,337,486	-	2,337,486	887,110	38.0%
<i>MV County Collections - MVA</i>	123,671,211	-	123,671,211	126,380,520	-	126,380,520	(2,709,309)	-2.1%
<i>Waste Tire Recycling Fees</i>	1,851,295	-	1,851,295	1,988,560	-	1,988,560	(137,265)	-6.9%
<i>Employers Reins. &amp; Uninsured Employers</i>	28,471,306	-	28,471,306	26,313,284	-	26,313,284	2,158,022	8.2%
<i>Environmental Surcharge On Petroleum</i>	3,010,102	-	3,010,102	3,964,190	-	3,964,190	(954,088)	-24.1%
<i>Fireman's Pension Fund</i>	6,806,250	-	6,806,250	6,405,282	-	6,405,282	400,968	6.3%
<i>Car &amp; Bus Tax</i>	7,003,530	(3,358)	7,000,172	6,166,283	-	6,166,283	833,889	13.5%
<i>Local Sports / Recreational Bonding (1/64)</i>	149,382	-	149,382	163,248	-	163,248	(13,867)	-8.5%
<i>Collegiate License Plate Fees</i>	282,802	-	282,802	253,382	-	253,382	29,420	11.6%
<i>Municipal Telecommunications License Tax</i>	28,541,314	-	28,541,314	27,582,803	-	27,582,803	958,511	3.5%
<i>Emergency Services Phone Charge</i>	17,421,861	(45,665)	17,376,197	16,707,406	-	16,707,406	668,790	4.0%
<i>Inc. Tax Contributions: Education</i>	13,607	-	13,607	19,296	-	19,296	(5,689)	-29.5%
<i>Inc. Tax Contributions: Election Campaign</i>	35,100	-	35,100	53,120	-	53,120	(18,020)	-33.9%
<i>Motor Vehicle Blindness Prevention Checkoff</i>	17,838	-	17,838	19,764	-	19,764	(1,925)	-9.7%
<i>Childrens License Plate Fees</i>	25,750	-	25,750	28,163	-	28,163	(2,413)	-8.6%
<i>Boy Scout License Plate Fees</i>	6,656	-	6,656	6,889	-	6,889	(233)	-3.4%
<i>Other License Plate and Contributions</i>	57,275	-	57,275	52,805	-	52,805	4,470	8.5%
<i>Tax Commission Suspense</i>	15,072,005	-	15,072,005	13,911,219	-	13,911,219	1,160,786	8.3%
<i>MV 1st Class City Corridor Preservation Fee</i>	790,258	-	790,258	(248,274)	-	(248,274)	1,038,532	-418.3%
<b>Trust &amp; Agency Total</b>	<b>847,092,012</b>	<b>(6,361,011)</b>	<b>840,731,001</b>	<b>882,504,067</b>	<b>(3,920,148)</b>	<b>878,583,919</b>	<b>(37,852,918)</b>	<b>-4.3%</b>
<i>Individual Income Tax: Withholding</i>	1,338,688,931	(1,667,402)	1,337,021,530	1,489,988,642	(1,984,978)	1,488,003,664	(150,982,134)	-10.1%
<i>Individual Income Tax: Final Payments</i>	232,789,269	(195,087,173)	37,702,096	291,148,810	(248,927,655)	42,221,155	(4,519,059)	-10.7%
<i>Corporate Tax</i>	198,612,784	(51,567,685)	147,045,099	226,558,249	(48,895,206)	177,663,043	(30,617,943)	-17.2%
<i>Mineral Production Tax Withholding</i>	28,540,562	(24,393)	28,516,169	16,551,183	(71,421)	16,479,762	12,036,407	73.0%
<i>Driver Education Fees - Dedicated Credits</i>	3,429,612	-	3,429,612	3,454,935	-	3,454,935	(25,323)	-0.7%
<i>Wine And Liquor Tax - Dedicated Credits</i>	16,006,644	-	16,006,644	15,324,762	-	15,324,762	681,883	4.4%
<b>Education/USF Total</b>	<b>1,818,067,803</b>	<b>(248,346,653)</b>	<b>1,569,721,150</b>	<b>2,043,026,579</b>	<b>(299,879,259)</b>	<b>1,743,147,320</b>	<b>(173,426,170)</b>	<b>-9.9%</b>
<b>Net Revenue</b>	<b>4,553,450,525</b>	<b>(293,385,261)</b>	<b>4,260,065,264</b>	<b>4,951,333,494</b>	<b>(338,871,915)</b>	<b>4,612,461,579</b>	<b>(352,396,315)</b>	<b>-7.6%</b>

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

<sup>1</sup>On March 9, 2009, Corporate and Withholding tax were integrated into GenTax; a multi-year project to upgrade the State's tax system. In order to correctly include the full five-day accrual into this months revenue report, revenues through March 9th are included in this report.